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August 20, 2001

Mr. Antonio R. Parra
International Centre for Settlement of Investment Disputes
1818 H Street N.W.
Washington D.C. 20433

Dear Sir,

I confirm our receipt of your letter of August 9, 2001 requesting "...texts of the powers of attorney from all of the claimant investors" and other copies of the notice of intent to submit to arbitration.

Please let us know what pages you are missing from the notice of intent to submit to arbitration and we will be happy to send you copies.

As for the request for copies of powers of attorney, we hereby request that you indicate in writing the legal foundation for this request. The cover pages of powers of attorney we delivered to your office were sent by instruction of your office. However, we do not believe that such a request, or any other request for documents related to this case, is appropriate at this time given that the International Centre for Settlement of Investment Disputes has only been requested to serve as the appointing authority for an arbitration under Article 1124 of NAFTA.

We also remind you that our clients have submitted their claim to arbitration under the UNCITRAL Arbitration Rules; therefore, the ICSID Convention and the Additional Facility Rules of ICSID do not govern the arbitration resulting from these claims except to the extent modified by Chapter Eleven Section B of NAFTA.

Sincerely,


Lic. Dennis John Peyton