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19th April 2004

Dear Colleagues,

*Re. NAFTA Arbitration
Methanex Corporation v. Unites States of America*

The Tribunal has further considered the two matters raised by Methanex culminating in its letters dated 7th April and 14th April 2004, regarding (i) its application for the reconsideration of the Tribunal's First Partial Award and (ii) its account of the procedural history relating to its applications under 28 U.S.C. § 1782.

As regards (i), the Tribunal intends to list this matter for further oral argument by the Disputing Parties at the oral hearing in June 2004; it does not appear to require an immediate decision from the Tribunal; and the Tribunal considers it necessary to consider the matter further with the Disputing Parties at the June hearing.

As regards (ii), the Tribunal does not consider that any response is currently required from the Tribunal; at the June hearing, the matter can be revisited; and if then or at a later stage it should become appropriate for the Tribunal to set out its response, it may do so.

Yours Sincerely,



V. V. Veeder

cc. Mr William Rowley QC: by fax: 00 1 416 865 7048; Professor Michael Reisman:
by fax: 00 1 203 432 7247.

cc. Ms Margrete Stevens, ICSID: by fax: 00 1 202 522 2615.